A REVIEW ON IMPACT OF COVID-19 ON INDIAN ECONOMY

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Abstract

COVID-19 is a disease caused by a new strain of Coronavirus. CO stands for corona, VI for virus and D for disease. It has manifold effect not only India but also across the globe. Covid 19 has adverse effect on almost every sectors of the economy. This review paper focuses on impact of pandemic Covid-19 on Indian Economy. The paper portraits the impact of Covid-19 on different economic sectors of Indian Economy namely GDP, Unemployment rate, Inflation, Interest rate, Government debt and Balance of trade. The paper gives a highlight on these sectors from 2016 to 2020 and it can be concluded that Covid 19 affect adversely to all selected sectors.

Keywords: COVID – 19, Economic Sectors, Indian Economy,